

## Why I need an HSA



Healthcare is expensive! Consider these factors:



### Save

- Your health insurance deductible alone is at least \$1,500 out of pocket. Let your employer send those funds directly to your HSA broken up into monthly payments pre-tax. Find out how much you can save by using our [BenefitWallet HSA Tax-Savings Calculator](#).
- In addition to your deductible, co-pays and other health expenses not covered by your health plan can add up quickly. For example, the potential cost of a broken leg could be \$7,500 and the average cost of a 3-day hospital stay in the United States is \$30,000.
- If your health care costs are low right now, your BenefitWallet HSA becomes a medical savings account that is there when you need it – even if you change employers or retire. Anything you save rolls over year to year, so there is no risk of losing your money.
- Save up to 35% on qualified medical expenses such as medications and medical, dental and vision care by putting your dollars into a BenefitWallet HSA and paying for those expenses from your account.



## Spend

Your BenefitWallet HSA account funds can be used to cover your annual health insurance deductible and co-pays, but that's not all!

- Many medically necessary products that you may use are not covered by health insurance but ARE allowable expenses using your HSA. Use your HSA to purchase those items. The list is long and includes products such as feminine hygiene products, health technology products, lens wipe , sunscreen, and hearing aids. [Check out the eligibility list tool on the HSA Store.](#)
- Your HSA on IRS-Approved medical services and products. Learn more about the [IRS Rules](#) for spending your BenefitWallet HSA funds.



## Invest

Your BenefitWallet HSA can perform double duty – it can take care of your needs now and you can grow the account for the future.

- A BenefitWallet HSA has investing features that may be used once you have a minimum balance of \$1,000.
- The investment feature is voluntary, and you may choose the amount of funds that you put in investments and the amount you keep in savings. Both are available for use at any time.
- The average retired couple requires an estimated \$390,000 to pay for out-of-pocket medical expenses. Set your medical savings goal using your our [BenefitWallet HSA Goal Calculator.](#)



## BenefitWallet is here to help

Looking for more information about BenefitWallet HSAs?  
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